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## MARKET NOTICE

**Number:** 129/2025

**Relates to:**

- ☐ Equity Market
- ☒ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

**Date:** 24 April 2025

**Subject:** CHANGES TO INITIAL MARGIN REQUIREMENTS FOR ANGLO AMERICAN PLATINUM LTD (AMS) DERIVATIVE CONTRACTS

**Name and Surname:** Alex Comninos

**Designation:** JSE Clear - Chief Risk Officer

Dear Client

As per the market notice distributed on 16 April 2025, [Market Notice 121/2025](#), Anglo American Platinum Limited (AMS) had declared a special and a cash dividend with ex-date 23 April 2025. Please be informed that the change to the initial margin requirements (IMRs) for the AMS derivative contracts as a result of the corporate action will be implemented today, 24 April 2025.

The IMRs for AMS derivative contracts will decrease by 14% per contract.

For any queries regarding the location of the files containing these parameters, please contact the Client Service Centre (CSC) on +27 11 520 7777 or [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

Should you have any queries regarding this notice, please contact: [risk@jse.co.za](mailto:risk@jse.co.za)

This Market Notice is available on the JSE website at: [JSE Market Notices](#)

**Non-Executive Directors:** Dr HA Nelson<sup>†</sup> (Chairman), LE Currie, Dr RM Lee<sup>†</sup>, I Monale, FJ Oosthuizen<sup>†</sup>, GE Raine<sup>†</sup>, VJ Reddy, TW Spanner<sup>†</sup>, K van Rensburg

**Executive Directors:** Dr A. Greenwood (CEO)

**Company Secretary:** GA Brookes

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